

Jude - Shima Favour

171 Eng 021039

Computer Engineering
ENG 364 TESA

Question 1

Enumerate success factors in project management:

Ans

- 1) Careful Risk management
- 2) Scope of work
- 3) Time factor
- 4) Cost
- 5) Effective / constant communication

No 2

i) Managerial economics, seeks to minimize cost and maximize productivity and results, produced by application of energy to Strategium

ii) It helps in assisting cost and control and profit planning methods that helps in the increase of business profit.

iii) Strategy implementation involves managing the process, monitoring the results and analyzing the efficacy of the process and accommodating the necessary adjustments to develop its pillars of business organization to support economic development.