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17/ENG01/013

CHEMICAL ENGINEERING

ENGINEERING LAW AND MANAGERIAL ECONOMICS SNAP TEST

QUESTION 1

1. Quality of Project
2. Scope of work
3. Schedule
4. Time
5. Risk factor
6. Customer Satisfaction
7. Cost

QUESTION 2

1. Strategic planning is important to an organization because it provides a sense of direction and outlines measurable goals. Strategic planning is a tool that is useful for guiding day-to-day decisions and also for evaluating progress and changing approaches when moving forward.
2. One of the major **role of strategic management** is to incorporate various functional areas of the organization completely, as well as, to ensure these functional areas harmonize and get together well. **Strategic management** is the process of employing that kind of large-scale, objective-oriented approach through the use of **three major** components: environmental scanning, **strategy** formulation and implementation and **strategy** evaluation.
3. Energy management is the proactive, organized and systematic management of energy use in a building or organization to satisfy both environmental and economic requirements . Companies across all sectors are turning to energy management as a means to reduce their operating costs