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ELECTRICAL ELECTRONICS ENGINEERING

TEST:

1) ENUMERATE SUCCESSFUL FACTOR IN PROJECT MANAGEMENT

- Comprehensive planning
- Scope of work
- Duration
- Cost of project
- Careful risk of management
- Quality
- Right team
- Schedule
- Good communication
- Skills and competence

2) **MANAGERIAL ECONOMISTS UTILIZE STRATEGY AND ENERGY FOR REALIZATION OF ORGANIZATIONAL GOALS. IN THREE SENTENCES SUCCINCTLY DISCUSS YOUR VIEW ON THIS.**

Every successful organization requires a target to be met, considering the factors listed above managerial economists strategically plan and use available resources to obtain organizational goals.

The decision to be made from the plans is extensively based on analyzing and evaluating the constraints and activities involved in reaching the organizational goals.

The typical managerial plans made may cut across: deciding the price of the product and the quality of the commodity to be produced: choosing the product technique to be employed in the production; and also making decisions regarding further business investments and the mode of financial investments