

NAME : Otu Ekpo-Ekpenyong

MATRIC NO. 17/eng05/011

DEPARTMENT : Mechatronics Engineering

COURSE : Engineering Law & Managerial Economics

DATE : 11/5/2020

1) Time

Open communication

Risk management

Cost

Quality

Scope of work/ Smart planning

1) Energy seeks to encompass the unskilled and skilled staffs playing a role to the strategies of the company

Managerial economist seeks to minimize cost and increase productivity

Strategy refers to the procedures taken by the company