ENG LAW AND ECONOMICS SHORT TEST

1. Enumerate success factors in project management
   * Time of project
   * Scope of work of project
   * Total cost of project
   * Risk involved in project execution
   * Quality of project
2. Managerial Economics utilize strategy and energy for realization of organizational goals, in three sentences, discuss your view on this:
   * + Managerial Economics tries to minimize cost of execution and maximize productivity and results obtained from energy, which operates in accordance with the strategy.
     + For a project to be carried out the total preparations and procedures taken by the company to ensure steady work flow and achievement of goals.
     + Energy seeks to encompass all the skilled and unskilled staff playing various roles in the strategies drafted by the company.