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17/ENH03/033

Civil Engineering

Engineering Law Test.

① Enumerate success factors in project management.

- ① Time
- ② Quality
- ③ Scope of work
- ④ Risk factor
- ⑤ Cost
- ⑥ Schedule

② Managerial economists utilize strategy and energy for realization of organizational goals. In three sentences, succinctly discuss your view on this.

A strategic plan provides management the roadmap to align the organization's functional activities to achieve set goals. It guides management discussions and decision making in determining resource and budget requirements to accomplish set objectives thus increasing operational efficiency.