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ENGR 384 TEST

1. Enumerate ~~successful~~ Answer. factors in project management

- a. Cost.
- b. Time
- c. Risk involved
- d. Quality
- e. Scheduling
- f. Scope of work

2. Managerial Economists utilize strategy and energy for realization of Organizational goals, in three sentences discuss your view on this.

Answer

In my view, managerial economists seek to minimize cost and maximize productivity of results produced by the energy.

Also, the energy seems to encompass all the skilled & unskilled staff playing various roles in the strategies drafted by the company.

The term 'strategy' in question refers to the ~~production~~ production processes taken by the company to ensure smooth operation.