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17/ENG05/033

MECHATRONICS ENGINEERING

ENG 384:ENGINEERING LAW

SHORT TEST

QUESTION1

Enumerate success factor in project management?

Answer

There are five steps to this ;

* Quality of work
* Scope of work
* Time and cost
* scheduling
* Risk factor

QUESTION2

Managerial economic utilize strategy and energy in realization of organization goals. Discuss?

ANSWER

The aim of a managerial economist is to minimize cost and maximized production. The strategy to be used is the employment of labour force. Therefore the energy used up will be that of labour to achieve the aim