**NWODO CHUBIKE WILLIAM**

**17/ENG05/023**

**MECHATRONICS**

**ENG384 SNAP TEST**

1. Quality

Scope of work

Time

Schedule

Cost

Risk or factor

1. If there is any unifying theme that runs through most managerial economists, it is the attempt to optimize business decisions given the firms objectives.

They are meant to utilize different strategies in Risk analysis, Production analysis, Pricing analysis and Capital budgeting of the business

They seek to minimize cost and maximize productivity and results produced by the energy, who operates in accordance with the strategy.