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ENG 384 Engineering Law and Managerial Economics

Short Test

- 1. Enumerate success factors in project management
 - a. Quality
 - b. Scope of work
 - c. Risk Involved
 - d. Time
 - e. Scheduling
- 2. Managerial economists utilize strategy and energy for realization of organizational goals in three sentences succinctly discuss your view on this

a. MANAGEMENT TRAINING

When I think of "training," I think of one kind of learning, Training conveys to me the idea of making people more alike than different in some respect and trying to deemphasize individual differences in some particular area.

b. MANAGEMENT DEVELOPMENT

Whereas management training attempts to level out individual differences, management development provides a different kind of learning opportunity.

c. ORGANIZATION DEVELOPMENT

Conceptually, organization development is different from both management training and management development.