

2021 CHINTELA SHALOM

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- 1) Success factors include
- Quality of output
 - Scope of work
 - Time
 - Cost
 - Risk factor

2) Managerial economists help in the following ways:

- 1) ~~Plan~~ Strategic management provides overall direction to an enterprise and involves specifying the organization's objectives.
- 2) They help in determining resource and budget requirements to accomplish set goals.
- 3) They also help in minimizing cost and maximizing productivity.