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**MATRIC NUMBER; 17/ENG07/021**

**COURSE CODE; ENG384 TEST**

**COURSE TITLE; ENGINEERING LAW AND MANAGERIAL ECONOMICS**

**TO BE SUBMITTED TO; ENGR OYEBODE**

1. The SUCCESS FACTORS ARE;

* Scope
* Quality
* Risk analysis
* Customer satisfaction
* Cost
* Time
* Schedule

1. Why do managerial economists utilize strategy and energy for realization of organizational goals

* It provides the road map to functional activities to achieve a goal
* It guides the economist’s decision making
* it allows the economists to optimize and maximize its resources while being cost efficient.