**NAME; TOLUFASHE TOKOYI EMMANUEL**

**MATRIC NUMBER; 17/ENG07/021**

**COURSE CODE; ENG384 TEST**

**COURSE TITLE; ENGINEERING LAW AND MANAGERIAL ECONOMICS**

**TO BE SUBMITTED TO; ENGR OYEBODE**

1. The SUCCESS FACTORS ARE;
* Scope
* Quality
* Risk analysis
* Customer satisfaction
* Cost
* Time
* Schedule
1. Why do managerial economists utilize strategy and energy for realization of organizational goals
* It provides the road map to functional activities to achieve a goal
* It guides the economist’s decision making
* it allows the economists to optimize and maximize its resources while being cost efficient.