

USMAN GIFT AMIRA

17/ENG01/031

CHEMICAL ENGINEERING

300L

1) enumerate success factors in project management

- Scope of work
- Quality
- Cost
- Time
- Risk involved
- Scheduling

2)

- Managerial economics helps with faster and effective decision making, pursuing opportunities and directing work, strategic management assists with cutting back costs, employee motivation and gratification, counteracting threats or better, converting these threats into opportunities, predicting probable market trends, and improving overall performance.
- Managerial economist seeks to minimize cost and maximize productivity and results produced by the energy, who operates in accordance with strategy.