Ozoh Jachimike Francis

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ELECT/ELECT

1. Enumerate success factors in project management .
   1. Quality
   2. Scope of work
   3. Cost
   4. Time
   5. Risk involved
   6. Scheduling
2. Managerial Economist utilize strategy and energy for realization of organisation goals, in three sentences, discuss your view on this.
   1. Strategy means the processes taken in their correct order within an organisation to ensure it runs adequately and profitably
   2. Energy is a term that is used to fully refer to human resources and people playing roles in the organisation, so as to execute the company’s strategy.
   3. Managerial Economists attempt to utilize resources in a manner in which cost is minimized and productivity and profit are maximized.