**Engineering Law and Managerial Economics Test**

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1. Enumerate Success Factor for Process Management.
   1. Policy
   2. Scope of work
   3. Cost
   4. Leadership
   5. Sustainable Performance
2. Discuss view on Managerial Economics
   1. Managerial Economics is required for effective resource management and gives understanding of the intricacies and growing complexity of business decision making processes. As a manger it enables the making of good and justifiable decisions through the application of economic theory and practice to managerial decision making process.