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1. ANSWERS

- Scope of work
- Time
- Cost
- Risk factor
- Quality
- Schedule

2. **ANS-** It is necessary that the importance of strategizing and utilizing energy in achieving organizational goals, is not underestimated. Strategizing allows one to fully observe and maximize opportunities in other to make use of every viable opportunity while being cost effective. This technique allows the organization to achieve maximum profit and also allow them monitor analytics of the company.