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MATRIC NO: 17/ENG01/021

COURSE CODE: ENG384

COURSE TITLE: ENGINEERING LAW AND MANAGERIAL ECONOMICS

Question 1

Enumerate success factors in project management

1. Quality of project
2. Scope of work
3. Cost
4. Time
5. Risk involved
6. Scheduling

Question 2

1. Managerial economist seeks to minimize cost and maximize productivity and results produced by the energy, who operates in accordance with the strategy.
2. Strategy in question refers to the procedures taken by the company to ensure smooth operation.
3. Energy seeks to encompass all the skilled and unskilled staff playing various roles in the strategies drafted by the company