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Course: Engineering law

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1. Enumerate success factors in project management

(i) cost of work

(ii) scope of work

(iii) schedule

(iv) Quality

(v) Risk

2. Managerial economists utilise strategy and energy for realisation of organisational goals. In three sentences, succinctly discuss your view on this

(a) strategy in question refers to the procedures taken by the company to ensure smooth operation

(b) Energy seems to encompass all the skilled and unskilled staff playing various roles in the strategies dashed by the company

(c) Manegerial economists seek to minimise and maximise productivity and results produced by the energy, who operates in accordance with the strategy