

i)

Scope of work- This is essential as it provides the project a clearer ^{definition} and ~~feasibility~~ - feasibility.

Time:- Proper Time should be allocated to the project. A reasonable period of time where the people partaking in the project do not take it for granted and also does not permit rush or bad performances

Quality:- This involves the people and materials used to undergo such project. The people must be enlightened/professionals in the field/scope of work while the materials should be of good quality as well

Cost:- This involves minimal spending for peak results. Spending shouldn't be too costly as it might give out or involve less profit (if that's the purpose) or serious pocket/bank wreck.

Schedule- This can be related to time. This involves the time being shared among the different people concerned/available for the project. Time allocated to a person should be dependent of the magnitude of work as well as professionalism

Risk management:- This involves taking risks that could be bounced back from and will not completely jeopardize the project.

(ABUAD), The Road to Intellectualism, Quality and Excellence

2)

Energy is definitely the human effort and labour required to run an organisation because without human intellect, professionalism, labour etc. there'll be no work progress or positive result.

Strategic planning is needed to make sure there is effective and efficient demand to every supply. Strategies help put the actions of the organisation in place with respect to different obstacles.

Managerial economists must be present in every project, as wrong/illegal/wayward spending of funds without checks and balances, will bring such project to an abrupt end.