**Oku Eniten**

**Elect/ elect**

**17/eng04/053**

1. **Enumerate success factors in project management**

* Agree on the project goals.
* Develop clearly defined plans with assigned responsibilities and accountabilities.
* Manage the project scope effectively.
* Cultivate constant effective communications.
* Make sure you have management support.
* Quality
* Scope of work
* Time
* Cost
* schedule

1. **Managerial economics utilize strategies and energy for realization of organizational goals**

Strategy in question refers to the producers taken by the company to ensure smooth operation

Energy seeks to encompass all the skilled and unskilled staff playing various roles in the strategies drafted by the company

Managerial economists seek to minimi8se cost and maximize productivity and results produced by the energy who operates in accordance with the strategies