NAME: GREEN GRACE IGBOGI

DEPARTMENT: PHARMACOLOGY

MATRICULATION NUMBER: 18/MHS07/021

COURSE CODE: Gst 212

**Question**
Using a company or business of your choice, write a good and customised business plan, covering all relevant aspects and analyses. Your submission should strictly be in the following format and saved as pdf; Times New Roman, 12, and 1.5 line spacing. Page limit, minimum of 5 and maximum of 10. Any student seeking genuine upward adjustment to the page limit may pchat me. The writeup must be submitted not later than 22nd May, 2020. Two similar writeups will be outrightly rejected and scored ZERO. Do not forget to write your details; fullname, matriculation number and department, Thank you

ITIMPAKA FARMS PROJECT MIXED PLANTATION INDUSTRY

INVESTMENT OPPORTUNITIES IN SUSTAINABLE INTEGRATED

AGRICULTURAL PRODUCTION AND PROCESSING INDUSTRY

ITIMPAKA FARMS PROJECT

RUMUOGHAOLU ROAD,

PORT-HARCOURT CITY,

RIVERS STATE,

NIGERIA.

SECTION 1

OUR VISION

Sustainable large-scale production and industrial proposing of Mixed Agricultural Produce

for sustainable local and global food security

INVESTMENT OPPORTUNITIES ON OFFER

Investment opportunities exist in the following areas of need

1. **Plantation farming for the following steps**

**A1.Fruits Plantations**

• Pineapples

• Citrus orchards

• Mangoes

**A2.Oil Palm Plantation**

• Soya Beans and other beans

• Ground Nuts

• Coco Nuts

**A3.Food Tubers/Legumes Plantation**

• Plantain

• Yams

• Cassava

**CHOICES OF INVESTMENT**

Investors can choose any area or areas of interest from the various options offered.

Negotiation could then be done on the basis of that choice.

The form of organization of the business in the Chosen area will be part of the negotiation, to

ensure transparency, fairness and common commitment to the corporate goal.

However, the amount of investment contributed to the total cost of the project component

will determine the shareholding and board positions offered in the chosen units.

Since there is no minimum or maximum limits of any investment stakes, it will be possible to

entertain a group of interested shareholders in a given business unit, provide their choice of

investment is the same.

**BUSINESS LOCATION**

• Head office and Integrated Farm:

Itimpaka Integrated Farm

Rumuoghaolu Road,

Port-Harcourt,

Rivers State.

Tel: 08135235858

08036183659

08100008025

Email:itimpakabebelube@gmail.com

• Itimpaka Concept Enterprise

No.1 Five fingers, off nkpolu road, rumokoro

Port-Harcourt City.

**• Contact Person:**

Mr. Itimpaka Bebelube

No.1 Nkoplu Way, Rumokoro Road,

G.R.A. Port-Harcourt City.

Rivers State,

Nigeria.

**Brief Geographical Features of Port-Harcourt City**

Port-Harcourt City has been successively the traditional capital of the ancient Nkpolu Kingdom. It has also been the capital from colonial era to the modern history and has consistently retained

that status from Midwest region, through Choba era, to the current rivers State of Nigeria.

It has thus attracted the development efforts of successive governments from the Ogiso

dynasty to the present day. Port-Harcourt is about the second fastest growing city in Nigeria, next only to Lagos. Much of the rural feeder communities have drifted to the city.

**NATURE OF BUSINESS**

The business of the group involves agricultural production in the areas below;

A**) Plantation Fruit Juice Project:** Involving the cultivation and processing of the following

fruits for fruit juice processing and canning; Pineapples, citrus, mangoes, paw-paw, guava,

tomatoes etc.

**B) Plantation Vegetables Oil production and processing projects;** involving the

cultivation and processing of oil seeds for various types of vegetable oil including palm oil,

coconut oil, soya beans oil, ground nut oil.

**C) Plantation Food Crops Chips and Powder processing projects;** involving the

cultivation and processing of crops Into chips, powders and other products; Including

plantain, yams, cassava, coco yams, beans and corn

**D) Plantation Fruit Trees Farming** involving Juggernaut (African staple soup

Ingredient); Kola nut (Historical, Social and spiritual hospitality giftware of blessings); Blue

pear and Avogadro pear; Soursop fruit; pepper fruit and vegetables.

**OUR BUSINESS UNITS**

Our plan of business is to expand the extent mix-farms into Six Divisions, each division

concentrating on group of agricultural plantation and industrial processing of their products.

The components of each division are as follows

**DIVISION TABLE 1: DIVISION USED BUSINESS**

**1. Fruits Plantation and Processing**

a) Pineapples

b) Citrus - Sweet orange

**2. Oil Trees Plantation and Oil Production**

a) Palm Oil Plantation

b) Coconut Plantation

**3. Food Crops Plantation and Processing**

a) Plantain Plantation

b) Yams Farming

**EXPANSION OF THE MIXED AGRICULTURAL PLANTATIONS AND**

**INDUSTRIAL PROCESSING PROJECT**

 We are currently involved in mixed agricultural business, which integrate farm production, output processing and production of raw materials required by all the divisions. The extant scope of business is currently integrated in a mixed plantation located in Port-Harcourt City. The entrepreneurs' current investment covers the five divisions. However, those businesses not currently in operation are expected to be established under the expansion programme, which is the objective of this document.

**MANAGEMENT**

The plan of management provides for a board of directors to formulate corporate policies and

overseas the operations of the day to day business of the group. Board membership is open to

investors in the projects. Initially an investor whose financial stake in the business amounts

to 10% is entitled to one board member position.

TECHNICAL MANAGEMENT PARTNERS

The board may engage technical management partners or consultants to provide professional

competence and skills in the management of any business units. Overseas investors with

access to needed technical expertise may provide same under the technical management

scheme. The fees payable to the technical experts shall be approved by the Board

**FINANCE AND INVESTMENT**

**TABLE 3: LAND UTILIZATION PLAN PROPOSED INVESTMENTS**

**UTILIZATION**

**LAND EXISTING REQUIRED**

1 25 Hectares (250 plots ×

800,000)

200 million Naira

2 Oil palm Plantations -

3000 Hectares (30,000 plots

× 10,000 Naira long lease

Winter crops: Pineapples

Ground nut

Soya Beans

300 Million Naira

3 Fruit plantation:

3,000 Hectares

(30,000 plots x 10,000 Naira

**WAGES AND SALARIES**

Labour is abundantly available for Farm plantations and Factory Labour force. The average

monthly wage of unskilled labour is equivalent of $1.25 US per day:for those that get

employed. Majority of the working segment of the local population do not have work to

do.1Thus, this project will have a pool of strong people to engage in its business at affordable

cost!

The middle class unemployment narrative is not even better than the travails of the

unemployed and unskilled labour force. The average wage of a graduate of tertiary

institutions is about $100 US Dollar per month or $3.3 US Dollars per day.

The upper middle class commonly called the working class group take home pay ranges

between $200 to $500 US Dollars depending on his/her hierarchy on the organization. (The

common accessible foreign exchange rate available to the common man in Nigeria today is

$1 USD = N500)

**SUPPLY OF PLANTS MACHINERY AND TECHNOLOGY**

Foreign investors may consider undertaking the supply of the factory machinery and plants

for processing the products of agricultural projects. The selection and sourcing of appropriate

technology and factory machinery should gain the attention of foreign investors. While the cost of such supplies count as capital in the business, any part of the cost of the supplies over

and above the take in equity which the investor would be ready to offer, will be paid for from

other sources of funds. Such sources will include Bank Funding, and total equity subscribed

by other investors.

**FUND SOURCING FOR THE BUSINESS**

The structure of funding for the projects is proposed below:

TABLE 4: FUNDING STRUCTURE

EXISTING REQUIRED TOTAL%

Equity Capital 20 20 40

Industrial

Loan(factories)

20 20

Agricultural

Loan(plantation)

20 20

Working

Capital(Banks)

10 10

Concessional

Sources

TOTAL 30 79 100

**STAGES OF IMPLEMENTATION**

**CURRENT STAGE**

The following have been achieved

1. Land Acquired - 25 Hectares

2. Crops planted and already in production annually:

Mixed crops staggered all over the 25 Hectares of Plantation

A Coconut

C Pineapples

D Kola Nuts

3.Farm houses for staff quarters and offices in penitential block wall fence and access roads.

4.Storage caravan for stock of consumables.

5. Electric generator set to power the farm and factory

**STAGE TWO**

Expression of interest. Investors who are interested in any of the projects on offer, would take

the initial step of expressing interest by simply communicating with the contact person,

whose particulars and address have been given in Section 3.

**STAGE THREE**

A. Development of Business plans

B. Fund sourcing and utilization plans.

C. Resources Acquisition processes on systematic basis.

**STAGE FOUR**

It is expected that all parties will work fast take advantage of the current planting season

expected in about six to eight weeks.

**ACCEPTANCE OF OFFER**

Interested investors may also partner with other sustainable investors for shared interest in a

particular unit or group of units in the portfolio of different agricultural businesses scheduled

in this document.

The expression of interest should be conveyed to the contact person named below:

Mr. Itimpaka Bebelube

No.1 Nkoplu Way, Rumokoro Road,

G.R.A. Port-Harcourt City.

Rivers State,

Nigeria.

Tel: 08135235858

08036183659

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Email:itimpakabebelube@gmail.com