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2. a. Economists should always study the state of the economy before deciding the right time to embark on an engineering projects in order to prevent embarking on projects that will later be abandoned because of poor finances and other problems that can cause setbacks.

b. Engineering managers should also ensure that the engineering equipments that are used offer the best price for value and shouldn’t be tempted to waste resources.

c. Project managers and workers should be careful when making decisions about the size of a project and be cautious with their spending in order to prevent allocation of funds to the wrong things.