NAME: OPARA RAYMOND

MATRIC NO.: 17/ENG01/024

DEPARTMENT: CHEMICAL ENGINEERING

COURSE CODE: ENG 384

COURSE TITLE: ENGINEERING LAW AND MANAGERIAL ECONOMICS

SNAP TEST

Economists, engineering managers, project managers, and indeed any person involved in decision making must be able to analyse the financial outcome of his or her decision. Juxtapose this statements in three sentences

1. Analysis of the financial outcome could lead to being not open to spending on the project. Most times, economists seem to pull back on allocating fund for the project.
2. Every person involved in the decision making of an engineering project has to consider the weight imposed on the finances by their decisions. For instance, the project managers have to know the right choice of material needed to complete the project. The material must be economic and durable.
3. Lastly engineering managers and human resources also have to consider the effect of the needs of their workers as against the finances of the project. Human resources management could adversely and directly affect the finances of the project.