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CLASS TEST

QUESTION 2

Economists, engineering managers, project managers, and indeed any person involved in decision making must be able to analyze the financial outcome of his or her decision. Juxtapose this statements in three sentences

ANSWER

* A managerial economist helps the management by using his analytical skills and highly developed techniques in solving complex issues of successful decision-making and future advanced planning.
* Project manager optimize three attributes while carrying out a project which are quality, cost and time. This attribute helps the project manager to make decisions.
* Lastly, every person involved in the decision making of an engineering project has to consider the weight imposed on the finances by their decisions.