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Level: 300

CLASS TEST

Economists, engineering managers, project managers, and indeed any person involved in decision making must be able to analyse the financial outcome of his or her decision. Juxtapose this statements in three sentences

Answer

Every person involved in the decision making of an engineering project has to consider the weight imposed on the finances by their decisions.

1. For instance, the project managers have to consider the costs of materials that are durable and efficient considering also the budget on the project

2. Lastly engineering managers also have to consider the effect of the needs of their workers hitherto the finances of the project. Human resources management could adversely and directly affect the finances of the project.

3. Analysis of the financial outcome could lead to being not open to spending on the project. Most times, economists seem to pull back on allocating fund for the project.