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ELECTRICAL ELECTRONICS ENGINEERING

ENGINEERING LAW 384

CLASSWORK

- 1) Economists, engineering managers, project managers, and indeed any person involved in decision making and must be able to analyze the financial outcome of his or her decision.

SENTENCES

The choice is based on analyzing and assessing the exercises involved in achieving the financial outcome, Project Manager's focus is to bring a project in on time and on budget, the economist's focus on the utilization and estimation of the money budget allocated, while engineering manager directs, plans, and coordinates activities, as well as spends time supervising execution of project within the available finance.

The financial outcome gives us the apparatuses to perform this evaluation. When making a financial decision choice, these proprietors see at their capital and choose what is the finest utilize of it.

Engineering managers consider the needs of the employees as against the available finances of the project. This will include incentives to motivate them, health care provision in case of emergencies and also the wages for their hard work.