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HOW TO FIFNANCIALLY ANALYZE YOUR GOAL

The goal you are trying to achieve when doing financial analysis can be clearly followed if you start by identifying the following questions.

. Why are you collecting this data

.What decision needs to be made

.Was there a problem that rushed the need to evaluate these numbers

.WHO WILL BE MAKING THE DECISION AND WHO WILL BE AFFECTED

SO FIRST JUST AS STATED ABOVE, YOU FRAME THE QUESTIONS

THEN YOU DEFINE THE SCOPE OF THE FINANCIAL ANALYSIS PROBLEM

THEN YOU QUANTIFY THE PROJECT DELIVERABLES

Reviewing project financial reports and seeking ways to reduce costs is critical for service-based companies to get insights to remain competitive.

Often, financial analysis is done to illustrate the financial merits of projects by calculating their past, present, or future value.