OZOEMENA AUGUSTINE

18/ENG01/027

CHEMICAL ENGINEERING

SUBMITTED TO

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AFE BABALOLA UNIVERSITY, ADO-EKITI, EKITI STATE.

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CLASS TEST

Economists, engineering managers, project managers, and indeed any person involved in decision making must be able to analyze the financial outcome of his or her decision. Juxtapose this statements in three sentences

1. Analysing the financial outcome could lead to investors or economists not allocating funds because of high cost and this prevents projects from being started and not completed because of lack of funds
2. Every person involved in the decision making of an engineering project has to consider the weight imposed on the finances by their decisions. For instance, the project managers have to know the right choice of material needed to complete the project. That is the material must be cheap and also durable.
3. Lastly engineering managers and human resources also have to consider the effect of the needs of their workers as against the finances of the project. Human resources management could adversely and directly affect the finances of the project.