OTU EKPO-EKPENYONG

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ENGINEERING LAW AND MANAGERIAL ECONOMICS 21ST MAY 2020

ENGINEERING LAW TEST

Economists, engineering managers, project managers, and indeed any person involved in decision making must be able to analyze the financial outcome of his or her decision. Juxtapose this statements in three sentences

1. Engineering managers always consider the effect of the needs of their workers as against the finances of the project while Human resources management could directly and adversely affect the finances of the project.
2. Daily analysis of the financial outcome could lead to low spending on projects with expensive cost. Economists pull back allocated fund for the set project most times in other to prioritize.
3. People that take part in the decision making of an engineering project considers the imposed finances before making their decisions.