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SUBMITTED TO

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AFE BABALOLA UNIVERSITY, ADO-EKITI, EKITI STATE.

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CLASS TEST

Economists, engineering managers, project managers, and indeed any person involved in decision making must be able to analyze the financial outcome of his or her decision. Juxtapose this statements in three sentences

1. Every person involved in the decision making of an engineering project has to consider the weight imposed on the finances by their decisions. For instance, the project managers have to know the right choice of material needed too complete the project. Ie material must be economic and durable.
2. I'd also recommend having great executive support If the senior management isn’t engaged in a project and shows no interest for it, you are doomed. It becomes increasingly clear that the project lacks support, and as a result the employee motivation drops dramatically leading to using underhanded methods for the project to work . With strong management support, executives identify and mitigate risks, allocate or acquire resources when the need arises, and provide oversight at every stage of the project. It’s less about the tools and more about the process and attitude

3. Lastly engineering managers and human resources also have to consider the effect of the needs of their workers as against the finances of the project. Human resources management could adversely and directly affect the finances of the project.