

NAME: NKEMJIKA DELIGHT PERFECTA

COURSE CODE: GST 212

COURSE TITLE: INTRODUCTION TO ENTREPRENEURSHIP

MATRIC NUMBER: 18/SMS13/011

COLLEGE: LAW

LECTURER: Dr. Olutoye

ASSIGNMENT:

Using a company or business of your choice, write a good and customized business plan

A business plan on watermelon planting enterprise.

PROJECT TIMELINE:

The project will be completed within 6 months April 2020 to October 2020 because this crop grows during raining seasons.

Estimated Project Costs and Revenue

Fixed Cost

(A) Land Clearing

ACTIVITY	QTY	NAIRA	KOBO
Land Clearing	2 Hectres	460,000	00
Cross Cutting	2 Hectres	20,000	00
Rome Ploughing	2 Hectres	50,000	00
Sub total	2 Hectres	530,000	00
Total	300 Hectres	159,000,000,000	00

(B) EQUIPMENT

NAME	QTY	MODEL	NAIRA	KOBO
Tractor	1	YTO-904(90hp)	8,800,000	00
Disc Harrow	1	IBJ-3.0	1,260,000	00
Sub Soiler	1	IS-200G	1,000,000	00
Soil Seeder	1	2BFY-6C	1,700,000	00
Tripper	1	7CX-8T	3,400,000	00

CombineHarvester	1	4YZ-6	37,200,000	00
Boom Sprayer	1	3W-100L-18	2,500,000	00
Front Loader	1	TZ10D	2,400,000	00
Sub Total			58,260,000	00

(C) Vehicle

Type	Model	QTY	NAIRA: KOBO
Pick up Truck	HILUX	3	45,000,000:00

(D) IRRIGATION

TYPE	QTY	MODEL	NAIRA: KOBO
Hose Reel	1	140-440Mf	1,200,000:00

PURCHASE OF WATERMELON SEEDS

#100,000/bag

NO. OF BAGS	COST OF TOTAL BAGS	BAG ALLOTTED/Ha
3000	30,000,000	10

OPERATION COST

Working Capital	Naira	Kobo
Ploughing/Ha	15,000	00
Harrowing/Ha	10,000	00
Boom Spraying	10,000	00
Seeding	15,000	00
Weeding(man labor)	50,000	00
Sub Total	100,000	00
For 300 Ha	15,50,000	00
Mechanization and Storage	105,000	00
For 300 Ha	31,500,000	00
Input/Ha	91,825	00
For 300 Ha	27,547,500	00
Area yield insurance	13,500	00

Produce aggregation	5,500	00
Geo-Spatial Service	4,500	00
Sub Total	23,500	00
For 300 Ha	7,050,000	00
Interest per hectre	22,079	25
For 300 Ha	6,623,700	00
Total cost per Hectre	245,325	00
Total cost for 300 Ha	73,597,500	00
Loan principle and interest(cost per hectre)	267,404	25
Total for 300 Ha	80,221,275	00
Irrigation cost for 300 Ha(excluding fixed)	24,018,120	00

Amortization

Land Clearing Amortization (per hectre)	#:30,000	k: 00
Land Clearing amortization (300 hectares)	9,000,000	

REVENUE

Yield per hectre 3tonnes@ 145000 per tonne		
	NAIRA	KOBO
Revenue per Hectre	435,000	: 00
For 300Ha	130,500,000	: 00
Net revenue for 300Ha(without amortization)	67,038,300	: 00
Net revenue with amortization(300Ha clearing)	55,038,300	: 00
2nd Production Cycle		
Net revenue	43,020,180	: 00
Net revenue with amortization(300Ha land)		

Annual revenue(1st + 2nd cycle)	98,058,480	:	00
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