

Class test

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17/eng/041

Computer engineering

Assignment Title: CLASS TEST OF 21ST MAY 2020

Course Title: Engineering Law and Managerial Economics

Course Code: ENG 384

Question

ANSWER ALL QUESTIONS

Economists, engineering managers, project managers, and indeed any person involved in decision making must be able to analyze the financial outcome of his or her decision. Juxtapose this statements in three sentences

ANSWER

1. These activities have either a costs or a benefits. Well first is to identify and construct the time profile of income and expenditures and they have to find a common measure to reflect all costs and benefits and their time of occurrence.
2. Besides they basically need financial analysis and it will helps them securing financing or credit for implementation of projects.
3. The implementation of projects needs investments and is usually required, Equipment has to be purchased, buildings have to be constructed, and a host of other activities have to be conducted. All this activities requires expenditures of resources.