

NAME: AFABOR AARON  
DEPT: PETROLEUM ENGINEERING  
MATRIC NO: 18/ENG07/001  
COURSE: GST 212

BUSINESS PLAN FOR A  
POULTRY  
FARM INVESTMENT

Project: Production of Broiler chicken

Location: Agbarho road opposite Eco bank

BUSINESS OWNERSHIP

Type of Ownership: - Sole Proprietorship.

Date of Completion: - 25<sup>th</sup> march

2000, Place of Birth: - Delta  
state

EDUCATIONAL BACKGROUND

Tertiary Education: Afe babalola university ado Ekiti

Secondary Education: Technical high school delta state

## OUR GOAL

To connect various agro based industry in the country by opening up online marketing and consultancy services to enable ease of consumer's reach whilst involving in practical agriculture through field cultivation.

## 1.0 INTRODUCTION

With the increasing demand for poultry products such as turkey and other related birds in the market, many suppliers of the product for some years now have been experiencing pressure on the need for them to beef up resources and Increase production.

For some years before the discovery of oil, the agricultural industry was the main stay of Nigeria's economy. The oil boom led to the general substitution of exportation of agric products in Nigeria for importation due to the inability of our farmers to meet the demand in

the local market. To a large extent, such practices have affected our Gross domestic Product considering the negative effect of importation on our economy and to a large extent there was an increase in unemployment because 85% of Nigerians were thought to be involved in agriculture initially.

Aside ensuring that Nigeria would stop being a dumping ground for all categories of such products that may be harmful to people's health, expanding the poultry business would create job for our teeming youths and in the long run have a positive effect on our Nation's gross domestic product whilst increasing our national reserves as a result of the generation of foreign exchange.

Presently, there is need for the government to invest heavily in agriculture in order to encourage more participation through the introduction of subsidies and credits.

Theft is also a big problem and also attack by other predators on the farm. Though, with good management

practices and commitment, many of these problems can be curtailed.

#### 11. AFABORS FARMS INTEREST IN THE PROJECT

This proposal aims at establishing a poultry farm at ughelli north Local Government area of agbarho, delta State. Precisely, the farm is located within ekwere village inside okoporko. Our farm is a 5 acre land area in which about 2 acre out of it has been designated for the purpose of raising the poultry birds.

We have proposed to start with 500 day old broilers which will be ran three times within a year for three years after which the establishment can be expanded further across the acreage. After the first year of practice, we hope to increase the number of birds to about three thousand per year depending on the feasibility of the present research.

Presently, we are focusing on the production of 1,500 broiler chicken within a year in one cycles. The various investment finances needed for this project has been

explained further in the subsequent pages bothering on the cost implication of the project, the estimated accrued revenue and profit after which the project feasibility is determined through calculation of the Net Present Value of the project, the benefit/cost ratio of the project and the internal rate of return of the project.

## 2.0 PRODUCTION PROCESS AND ASSESSMENT

### 2. PROJECT COST & FINANCING

#### Cost of Fixed Assets

Land: 5acre of farm Land and survey registration N550,000.00 (achieved)

Building Structure (Poultry House)N300, 000.00

Total cost of fixed assets N250, 000

Cost of Farm Implements N150,000

Feeders, 20pieces @ N 250/feederN5,000.00

Drinkers 20pieces @ N300/drinkerN6,000.00

Heater 5 @ N5000 each N25,000.00

Thermometers 2 pieces @ N2,500 each N5,000.00

Buckets 4 pieces @ N750/bucket N3,000.00

#### SALES REALIZATION AND PROFIT

Assume 10% mortality rate of birds at each cycle. 10%  
of 500 birds/cycle = 150 birds.

No of live birds for sale = 1,350 birds sales of 350

birds N2,500/birds – 3,375,000

Sales of 60 used feed sack @ #50 each

N3,000 Sales of poultry waste as manure

N5,000

Gross Total = 3,383,000

Profit — Total revenue - total cost 3,383,000 -

1,540,000 = N1,843,000.00