**NOTES TO ACCOUNT**

Note 1: Subscription Account

#

|  |  |
| --- | --- |
| Receipts and payments | 48,000 |
| Subscription (30/09/2016) | 2,300 |

50,300

Subscription (01/10/2015) -3400

Income and Expenditure 46,900

|  |  |
| --- | --- |
| Note 2: Bar Purchase Account | # |
| Receipts and payments | 124,700 |
| Bar Purchase (30/09/2016) | 10,200 |

134,900

|  |  |
| --- | --- |
| Liabilities: | 93,900 |
| Payables for bar purchase | -7,500 |
| Accumulated fund (01/10/2015)  Note 4: Depreciation on new equipment | 86,400 |
| 1/3× #12000 | #4,000 |

Bar Purchase (01/10/2015) -7,500 Bar Purchase Adjusted 127,400

|  |  |
| --- | --- |
| Note 3: Accumulated Fund As At 01/10/2015 |  |
| Assets: | # |
| Inventories | 27,000 |
| Cash in hand | 3,500 |
| Cash at Bank | 60,000 |
| Subscription owing by members | 3,400 |