NAME: AGWANIRU ROSEMARY

MATRIC NO: 17/ENG01/003

DEPARTMENT: CHEMICAL ENGINEERING

COURSE CODE: ENG 384

QUESTION 1:

In discussing the relevance of law management and economics in the engineering profession, this subject helps one understand the need for the knowledge of **Economics** for being an effective manager and decision maker, engineering managers need to have a working knowledge of the laws that affect their work so that they can do the following: Follow regulations. Stay compliant with governmental ordinances, avoid the negative effect of corruption to produce quality works. Quality and cost control are basic requirements for successful engineering projects and so we should understand the importance of economics in engineering profession.