

NAME: Adeboye caleb  
DEPARTMENT: Mechatronics  
MATRIC NO: 17/eng05/001  
COURSE CODE: ENG 384

## 1. RELEVANCE OF LAW MANAGEMENT AND ECONOMICS IN THE ENGINEERING PROFESSION

As Engineers from different fields and departments, it is important to note that operation, execution and carrying out of basic functions must be carried out with integrity and legal permission. Engineers have an added responsibility and that is to include law and economics in their calculation and decisions to solve real life problems without kickbacks and allegations int the nearest future therefore, the purpose of managerial economics is to provide a systematic framework for problem analysis and solution.

2.

S/N	DESCRIPTION	QUANTITY	UNIT PRICE	Cost
1	RESISTORS	2	15000	30000
2	IC SOCKET	1	8000	8000
3	SWITCH	1	9000	9000
4	CAPACITOR S	5	9000	45000
5	BATTERIES	5	10000	50000
6	BREAD BOARD	2	10000	20000
7	HYDRO TURBINE	1	100000	100000
8	CABLES	10	20000	200000
9	INVERTER	1	50000	5000
			TOTAL:231,000	267,000