**ENG 342(ENGINEERING LAW AND MANAGERIAL ECONOMICS)**

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17/ENG06/002

MECHANICAL ENGR.

**RELEVANCE OF LAW, MANAGEMENTS AND ECONOMICS TO THE ENGINEERING PROFESSION**

* Law helps engineers to better understand and follow the rules and regulations guiding their profession.
* Law also helps engineers in negotiating contracts to include all necessary details and avoid lawsuits against them.
* Managements helps engineers in bringing the technological problem-solving ability and organizational, administrative, and planning abilities of managements in order to oversee the operational performance to the best.
* Managements also helps in making the best decision in the choosing the right labor force, machineries and equipments and also time management in engineering projects.
* Economics helps engineers to achieve sustainable development and make better choices in achieve their goal.
* Economics also plays a big role in the monetary aspects, from cutting down cost to making use of the best resources.