

ONOT MKPOUTO OBOT
ELECTRICAL ENGINEERING

17/ENG04/046

ENG 384 - TEST 1

RELEVANCE OF LAW MANAGEMENT AND ECONOMICS
IN THE ENGINEERING PROFESSION

As Engineers from different fields, it is important to note that operation, execution of basic functions must be carried out with high level of integrity and legal permission. Engineers have an added responsibility and that is to include law and economics in their calculation and decisions to solve real life problems without set backs and self inflicted allegations into the nearest future therefore, the purpose of managerial economics is to provide a systematic and guided framework for problem analysis and solution.