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RELEVANCE OF LAW MANAGEMENT AND ECONOMICS IN THE  
ENGINEERING PROFESSION

As Engineers from different fields and departments, it is important to note that operation, execution and carrying out of basic functions must be carried out with integrity and legal permission. Engineers have an added responsibility and that is to include law and economics in their calculation and decisions to solve real life problems without kickbacks and allegations int the nearest future therefore, the purpose of managerial economics is to provide a systematic framework for problem analysis and solution.

Engineering laws are essential in order to govern the different fields and aspects and ensure orderly and effectiveness of the different duties to be carried out by the engineers.

In order for materials, and resources to be effectively managed, economics must be relevant. It ensures that the materials required in other to carry out a project are utilized effectively and are sufficient for the project to enable success in the task given.

