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ELECTRICAL/ELECTRONICS ENGINEERING

17/ENG04/004

ENG 384 TEST 1

RELEVANCE OF LAW MANAGEMENT AND

ECONOMICS IN THE ENGINEERING

PROFESSION

As Engineers from different fields and departments, it

is important to note that operation, execution and

carrying out of basic functions must be carried out

with integrity and legal permission. Engineers have an added responsibility and that is to include law and economics in their calculation and decisions to solve real life problems without kickbacks and allegations. In the nearest future therefore, the purpose of managerial economics is to provide a systematic framework for problem analysis and solution.