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**17/ENG2/019**

**COMPUTER ENGINEERING**

**ENGINERING LAW AND MANAGERIAL ECONOMICS- ENG 384**

**THE RELEVANCE OF LAW, MANAGEMENT AND ECONOMICS IN ENGINEERING PROFESSION**

1. Maintaining law is a very essential commodity in the engineering profession as it is a guide Engineers to follow regulations, stay compliant with governmental ordinances, and avoid lawsuits.
2. It also makes an engineer to know it’s main business focus and enables an engineering manager to know when to step back and observe and evolve the boarder organization and its processes as it grows.
3. It assists in quantifying the costs and profits by giving an estimate of what future investments can be made.
4. The law gives room for the engineer to have the knowledge about knowing the boundaries of liability and when to negotiate contracts.
5. Economics also play a vital role in engineering such as: helping in systematic evaluation of economics benefits of proposed solution to engineering problems.
6. Knowing management skills as an engineer allows you to focus on your employees as a manager.