

Accumulated fund

Assets

New equipment	12000	
Cash in hand	3500	
Cash at bank	60000	
Bar insurance	27000	
Sub owing	3400	105900

Liabilities

Creditors	7500	-7500
Acc fund		98400

Non current assets

New equipment

cost dep carrying

12000 8000

current assets

Cash in hand

2000

Cash at bank 100000

Purchases ledger control A/c

Cash	124700	bal b/d	7500
bal c/d	10200	purchases	124700
	134900		134900

Bar trading a/c

Opening stock	27000	Sales	154200
purchases	127400		
	154400		
less: closing stock	42700		
	111700		
Gross profit	42500		
	<u>154200</u>		<u>154200</u>

Income and expenditure

Income

Bar profit	42500	
Subscription	46900	
donations	7500	
	96900	

Expenditure

Travel expenses	28500	
Depreciation	4000	
Ground rent	6000	-38500
Surplus of income		58400

Balance sheet for the year ended 9/30/2016

stock	42700	
sub owing	2300	147000
		155000
liabilities		
creditors		10200
Acc fund as at 9/1/2015		98400
surplus		58400
Acc fund as a 9/30/2016		156800

Subscription a/c

ba I b/f	34001 cash	48000
income Expenditure	<u>46900</u> bal c/d	<u>2300</u>
	<u>5030</u>	<u>50300</u>