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 Date: 5/06/20

Nuasa Bank
Statement of profit and loss and other comprehensive
income for the year 31st december, 2019

	#	#
Interest income		195,003,000
Interest Expense		<u>(58,000,000)</u>
Net interest income		127,003,000
Loan impairment charges		<u>(2,880,000)</u>
Net interest income after-impairment charges		124,123,000
Fee and Commission income		46,651,900
Fee and Commission expense		<u>(1,800,000)</u>
		44,851,900
Net gains on financial instrument		7640,000
Other income		3,980,000
Depreciation and Amortization		<u>(12,119,000)</u>
Other operating expense		<u>(27,273,000)</u>
Net impairment charge		(150,000)
Personnel expense		<u>(23700,000)</u>
General and Administrative expense		<u>(22,500,000)</u>
Operating lease expense		<u>(607,000)</u>
Profit before taxation		94,049,900
Income tax expense		<u>(17,000,000)</u>
Profit for the year		<u>77,049,900</u>

Nuasa BANK
Statement of other comprehensive income for the
year ended 31st december, 2019

Profit for the year	#	77,049,900
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Other comprehensive income to be re-classified to P/L in subsequent withholding tax

	#	#
Actuarial gain	635,769	
Income tax (25%)	<u>(163,942)</u>	491,827
Foreign currency translation		
Differences for foreign ops	1039,643	
Income tax (25%)	<u>(259,911)</u>	779,732
Net change in fair value		
Available for sale financial	4,060,1429	
Assets		
Income tax (25%)	<u>(1,020,107)</u>	3,060,022
Total comprehensive income for the year		<u>81,431,781</u>

2a

Nuansa Insurance Plc.
Statement of financial position as at 31st
December, 2017

<u>Assets</u>	#	#
Cash and cash equivalents		6,143,403
Financial asset		57,903,833
Trade receivables		123,845
Reinsurance asset		2,149,069
Deferred acquisition cost		2,618,442
Other receivable and prepayment		282,805
Deferred tax asset		1,709,000
Investment in subsidiary		2,308,640
Investment property		1,115,000
Goodwill and other intangible assets		1,120,871
Property and equipment		5,118,288
Statutory deposits		530,000
Total assets		<u>81,762,266</u>
<u>Liabilities</u>		
Insurance contract liability		55,379,977
Investment contract liability		8,295,046
Trade payables		1,547,548
Other payables and accruals		2,132,087
Current tax payable		518,443
Deferred tax liability		263,422

Borrowing
 Finance lease obligation
 Derivative liabilities

Equity

Issued share capital
 Share premium
 Revaluation reserve
 Available for sale reserve
 Exchange reserve
 Contingency reserve
 Retained earnings
 Total liability and reserve

#

Application for Employment

11/31/840
 49,634
 319,274

 69,940,491

1000 Civil Service College Online Application for Employment

Positions

314681102
 2824,389
 1,221,787
 (2,723,536)
 148,521
 31482,076
 1,026,516

 79,395,266

Other Name (if applicable)

Male

Female

Date of Birth

Month

Day

Year

Country

3a: Originating and Reversing timing

Originating time difference are timing differences that happen for the first time. While x

Reversing timing difference are timing differences that reverse the originating timing difference.

ii Current and deferred tax

Current tax can be defined as the amount of tax payable by a firm from its taxable profit and loss

Deferred tax are tax that show the tax payable in future period with relations to transactions that have taken place

b Ignoring deferred tax will lead to the reported profit being in a period to be misinterpreted.

c

JAYTEE Ltd

Debtors receivable			
	₹		₹
Por-1	17,500	Bank	16,625
		WHT	875
	<u>17,500</u>		<u>17,500</u>

Debtors Interest			
	₹		₹
Bank	17,900	Por-1	16,600
WHT	900 900		
	<u>18,800</u>		<u>18,000</u>

Withholding tax			
	₹		₹
Debtors R	875	Debtors Int	900
Bank	<u>875</u>		<u>900</u>
	900		

Bank			
	₹		₹
Debtors R	16,625	Debtors Int	17,900
		Current Tax	3,500

Current tax			
	₹		₹
Bank	35,000	bal b/d	65,500
bal c/d	<u>65,000</u>	Por-1	34,500
	100,000		<u>100,000</u>

Deferred tax			
	₹		₹
bal c/d	16,700	bal b/d	15,800
		Por-1	900
	<u>16,700</u>		<u>16,700</u>

Statement of profit or loss

Net profit	₹ 470,500
Interest income	17,500
Interest paid	<u>(19,500)</u>
	469,200
Capital allowance	38,700
Depreciation	<u>(35,500)</u>
Timing difference	3,200

Deferred tax $30\% \times 3,200 = 960$