

Other receivable & prepayment	282,805
Deferred tax assets	1,707,077
Investment in subsidiaries	2,308,690
Investment property	1,115,000
Goodwill & other intangible asset	1,120,871
Property & equipment	5,111,828
Statutory deposit	530,000
	<u>81,762,266</u>

Liabilities :-	
Insurance contract liabilities	55,379,977
Investment contract liabilities	8,295,046
Trade payables	1,547,548
Other payables & accruals	2,432,081
Current tax payable	518,443
Deferred tax liability	263,422
Borrowing	1,134,840
Finance lease obligation	49,854
Derivative liabilities	319,274
Total liabilities	<u>69,940,476</u>

Equity :-	
Issued share capital	3,468,102
Share premium	2,824,389
Revaluation reserve	1,221,787
Available for sale reserve	(2,733,536)
Exchange gain reserve	148,521
St. Contingency reserve	3,682,076
Retained earnings	1,026,516
Total liability & equity	<u>79,385,266</u>

4) Night Ferry
Dividend payment :- Dividend per share
EPS

$$= \frac{5,505,000 + 56,250,000}{220,000,000}$$
$$= 0.281$$
$$(138,250 - 29,800)$$

$$EPS = \frac{108,450,000 - 5,505,000}{220,000,000}$$
$$= 0.468$$

$$DPR = \frac{0.281}{0.468} \times 100$$
$$= 64\%$$

ii) Earnings yield = $\frac{EPS}{MPS}$

$$= \frac{0.468}{0.255} = 1.7 \text{ times}$$