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Night Fury Nig Ltd & Light Fury Nig Ltd

Computation and Interpretation of Accounting Ratios

i) Dividend pay-out ratio

$$= \frac{\text{DPS}}{\text{EPS}} \times 100$$

for Night Fury

$$\text{DPS} = \frac{60,880,000}{250,000,000}$$

$$= 0.2422$$

$$\text{EPS} = \frac{150,000,000 - 32,000,000}{250,000,000}$$

$$= \frac{118,000,000}{250,000,000}$$

$$= 0.472$$

$$\text{DPR} = \frac{0.2422}{0.472} \times 100$$

$$= 51.3\%$$

for Light Fury

$$\text{DPS} = \frac{56,250,000}{220,000,000}$$

$$= 0.2557$$

$$\text{EPS} = \frac{138,250,000 - 29,800,000}{220,000,000}$$

$$= \frac{108,450,000}{220,000,000}$$

$$= 0.493$$

$$\text{DPR} = 0.2557$$

$$0.493 \times 100$$

$$= 51.9\%$$