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2) explain issues of Nigerian legal system and its effect on engineering industries

ANSWER

Nearly ten years ago the Central Bank of Nigeria conducted a deep assessment of the country's banks. The 2009 exercise exposed large-scale fraud committed by a number of CEOs.

To save the banking system from collapse, the Central Bank took over a number of institutions and spent billions saving others. In addition, criminal charges were laid against five CEOs for offences which included fraud, market manipulation, concealment and grant of credit facilities without adequate security.

Only one case has been prosecuted successfully. The others appear to be stuck in

an unending cycle of dismissals, appeals and re-trials.

The bank saga and the failure to bring the bank executives to justice underscore the fact that the Nigerian justice system isn't working. The problems – the subject of a great deal of discussion – range from judicial corruption to a lack of judicial independence to delays in the justice system.

The cases of the bank executives provide a useful case study through which to examine the weaknesses of the Nigerian judicial system. These include the capability of prosecutors and the ability of the court system, including judges, to actually bring cases to fruition. This is particularly true in corporate cases which are often difficult to prosecute under the criminal law. There's still a lot to talk about I mean the delay in justice system, potential inequality, judicial corruption etc, and the effect it has in the

engineering society is so many but one is the fact they don't support the engineering society financially leaving non valuable equipments and the infrastructures used and not up to standard