NWAGWUAGWU TOCHUKWU DAISY

17/ENG04/043

ENG 384

ELECTRICAL ELECTRONICS ENGINEERING

SHORT TEST 2

QUESTION: explain issues of Nigerian legal system and its effects on engineering industries.

Legal system plays a very important role in determining the success of any industry or business.

The legal system is the pillar of any business. If there is absence of any legal system it affects engineering industries and other businesses also. It affects it in the following ways:

* It affects the contracts
* It has effect on property rights
* It also has effect on the banking system
* It also has effect on transfer of technology
* It also has effect on the cost of transactions.