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QUESTION 2

The contemporary national legal systems are generally based on one of four basic systems: civil law, common law, statutory law, religious law or combinations of these. However, the legal system of each country is shaped by its unique history and so incorporates individual variations.

Introduction Political and legal systems play a major role in the ENGINEERING FIELD for the companies that source, produce, market and export products in foreign countries. They pose a big challenge to the companies and the companies need to overcome the factors to become successful in the international stage. We will see the various political and legal environments available and how they would affect the engineering system.

The Nigerian Legal System is based on the English Common Law. This is obviously as a result of colonization. Even Section 45(1) of the Interpretation Act says that "the common law of England and the doctrines of equity and the statutes of general application which were in force in England on 1st January, 1900 are applicable in Nigeria, only in so far as local jurisdiction and circumstances shall permit".

This tells of the enormous influence of the English common law on the legal system in Nigeria. The Nigerian Legal System is also based on traditions.

The government taxes that are being imposed among other regulatory measures help to promote economic growth and to protect consumers from exploitation and other illegal factors. Prior to establishing or when in the process of running a business, accordingly, it is imperative to understand the role of regional tax measures, legal factors affecting business and regulatory measures in the determination of how your business is affected. Another measure to help your business adapt to legal issues in its environment is the understanding of regulatory measures and to account for all your regional economic analysis.