17/ENG02/039

COMPUTER ENGINEERING

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ENG 384 Quiz

2. Explain issues of the Nigerian legal system and its effects on engineering industries.

**LEGAL SYSTEM**

The Nigerian legal system is based on the English common law legal tradition by virtue of colonization and the attendant incidence of reception of English law through the process of legal transplant. According to Obilade (1979) English law has a tremendous influence on the Nigerian legal system, and “English law forms a substantial part of Nigerian law”. The sources of Nigerian law are:

1. The Constitution
2. Legislation
3. English law
4. Customary law
5. Islamic law, and
6. Judicial precedents.

Change in business laws means changes in the way businesses operate. Taxation policy is one the government policies that affect businesses directly because taxation is based on the amount of money earned by all businesses. ... Business laws affect employer to employee relationships and vice-versa. The legal environment plays a very crucial role in determining the success of any businesses. The government imposes taxes among other regulatory measures help to promote economic growth and to protect consumers from exploitation and other illegal factors.

Some Legal Factors That Affect Business Environment include:

**Labour Laws**

Labor laws and industrial relations have an important bearing on industrial growth and labor welfare. While there has been much concern with fiscal and financial incentives to small and large industries.

**Organizational Law**

Any business that is organized as a legal entity is subject to the state law that governs its operation and conduct. There are different types of business entities. For example, corporations, limited partnerships, partnerships, limited liability partnerships, limited liability limited partnerships and limited liability companies all of which have different legal status and issues.

**Contract Law**

If the intention is to enter an agreement with another person or entity, then contract law is binding. This also has a special area that is involved directly with factors affecting business, for example, government contracts, which is also known as government procurement laws.

**Workers Protection laws**

Different governments have passed laws to protect the interest of employees. These laws protect them against unfair discrimination at work and when applying for jobs. It ensures that no one is discriminated against based on such things as race, religion, sex, age, or colour.