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DEPARTMENT: Biomedical Engineering

COURSE CODE: ENG384

COURSE TITLE: Engineering Law and Managerial Skill

SNAP TEST

Legal environment plays a very important role in determining the success of any businesses around the globe. In the legal environment of a business, we are looking the key areas, particularly where law changes and how legal aspects affect businesses. All these legal factors are contained in the legal environment of a business.

**Legal Factors Affecting Engineering Industries**

1. Securities law: This law happens when business is seeking to obtain financing through different types of investors.
2. Organizational law: Any business that is organized as a legal entity is subject to the state law that governs its operation and conduct.
3. Employee protection law: This ensures that no one is discriminate against based on such things as race, religion, sex, age, or colour. It protect the interest of the employees
4. Contract law: This is when there is an intention is to enter an agreement with another person or entity, and then contract law is binding.